

A photograph of a female teacher with dark curly hair and glasses, wearing a white polka-dot shirt, leaning over a desk. She is smiling and looking at a tablet held by a young female student with blonde hair in a bun, wearing a white school uniform. The student is looking down at the tablet. Other students in school uniforms are visible in the background, seated at wooden desks in a classroom setting.

# RM school-led leasing scheme

[rm.com/leasing](https://rm.com/leasing)



# Ten reasons your school should consider leasing devices rather than buying them outright

1. Spread payments over time
2. Make efficiency savings
3. No need to tie up funds in depreciating assets
4. Accelerate development
5. Maximise spending to benefit from volume bonuses
6. Avoid unforeseen costs of non-leasable assets
7. Obtain current and competitive equipment
8. Raise expectations and standards
9. Benefit now
10. Fixed payments on a schedule to suit you

## How does leasing work?

### Six easy steps

1. RM shares your equipment quote with edde who calculates the finance quote and provides it to you via your RM account manager.
2. You confirm that you wish to proceed with the finance arrangement to either RM or edde, who notify the other party accordingly.
3. edde seek credit approval from the funder, any further requirements will be communicated with all parties.
4. The financial paperwork is created and sent to you. Once you sign and return it the purchase order is sent to RM to arrange delivery of your equipment.
5. Once the equipment is delivered, RM issue invoice including serial numbers.
6. When the funder receives approval in the form of a verbal confirmation or certificate of acceptance, they release payment to RM.



# Common misconceptions about leasing

## Do I have the budget?

We can defer the first payment for up to a year, we can also budget match, payments do not have to be uniform.

## I want to pay when I start using it.

Payments only start once all the equipment has been delivered to your standard. This is no different to you paying out of capital.

## We have had issues in the past

RM has chosen a reputable company to partner with to ensure high standards. edde are completely independent and regulated by the codes of conduct of the Finance and Leasing Association.

## We can't lease, we're not allowed

How do you pay for your copier? Every school is allowed to lease, although it must be a qualifying operating lease.

edde always comply with current legislation provided by the DFE, EFSA and the FLA to ensure that we will only provide you with a compliant lease.



# What happens at the end of the lease term?

The lease quote provided for a EFSA funded school will always be an operating lease. At the end of the primary period, you will be given 3 options:

1. Return the kit at no further cost, it is then our risk to realise the residual value through resale.
2. Extend for a short period whilst new kit is sourced.
3. We can grant indefinite use of the equipment or sell it to you via a third party (pta etc). This is based on the fair market value of the equipment. For budgeting purposes this would typically be between 18-21% of the original capital cost.



# Leasing Payments

- **Can we defer payments?**

Yes, payments can be deferred to suit your school.

- **What payment schedules are available?**

Payments can be set up monthly, termly, quarterly or annually to suit you.

- **How flexible can you be with payments?**

We can budget match, provide low start or include deposits.

It really is completely flexible.

## Bring Your Own Device (BYOD)

BYOD can be facilitated by edde. A donation engine is created where parents are given the choice of whether to buy a device outright for their child, or to make regular contributions throughout the year. This can be cost neutral for the school or subsidised as the school sees fit.

A bespoke portal is set up with the school's chosen devices and managed by edde. Click **here** for RM's demo portal.

Parents may have questions, click **here** to see the edde Parent's Guide to Frequently Asked Questions.



RM works in partnership with edde to provide your school with affordable leasing options.